Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through **March 31, 1997,** and Other Periods

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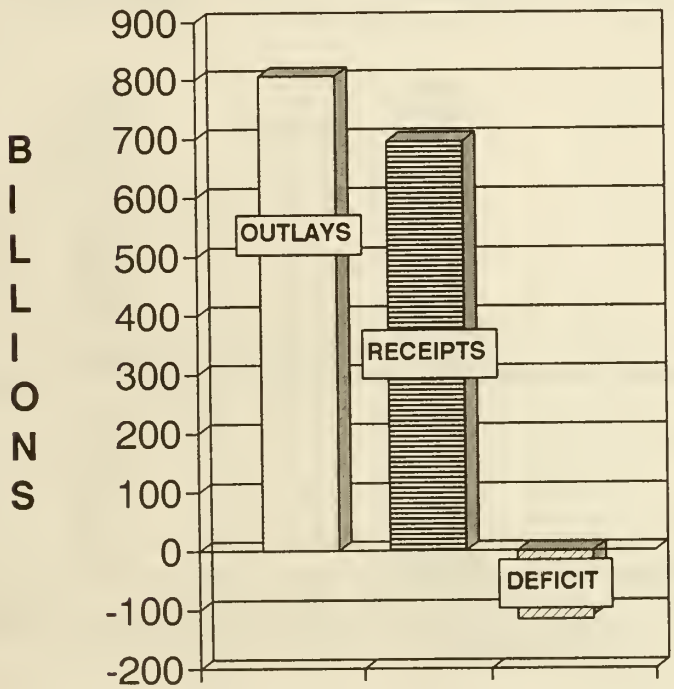
Highlight

The cumulative deficit through March 31 for Fiscal Year 1997 is $111.3 billion compared to a cumulative deficit of $127.7 billion for the comparable period in Fiscal Year 1996.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1997



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	−5,283
January	142,999	123,543	−19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	−72,404
May	90,122	143,173	53,051
June	151,995	117,655	−34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	[1]157,670	[1]121,966	−35,703
Year-to-Date	**[2]1,452,765**	**[2]1,559,764**	**[2]106,999**
FY 1997			
October	99,656	139,915	40,259
November	97,849	135,727	37,878
December	148,489	129,666	−18,823
January	150,718	137,354	−13,364
February	90,293	134,304	44,010
March	108,099	129,422	21,323
Year-to-Date	**695,103**	**806,387**	**111,284**

[1]Receipts have been increased in September 1996 and outlays correspondingly increased by $2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

[2]The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by $269 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1997 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998)[1]
Total on-budget and off-budget results:					
Total receipts	108,099	695,103	1,505,425	645,621	1,566,842
On-budget receipts	73,869	510,573	1,116,522	474,845	1,161,898
Off-budget receipts	34,230	184,531	388,903	170,776	404,944
Total outlays	129,422	806,387	1,631,016	773,330	1,687,475
On-budget outlays	100,427	655,988	1,316,014	627,762	1,358,896
Off-budget outlays	28,995	150,399	315,002	145,568	328,579
Total surplus (+) or deficit (−)	−21,323	−111,284	−125,591	−127,709	−120,633
On-budget surplus (+) or deficit (−)	−26,558	−145,415	−199,492	−152,917	−196,998
Off-budget surplus (+) or deficit (−)	+5,234	+34,132	+73,901	+25,208	+76,365
Total on-budget and off-budget financing	21,323	111,284	125,591	127,709	120,633
Means of financing:					
Borrowing from the public	28,833	96,750	142,811	113,799	145,583
Reduction of operating cash, increase (−)	−18,274	10,728	4,225	16,075	.....
By other means	10,764	3,805	−21,445	−2,165	−24,950

[1]These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

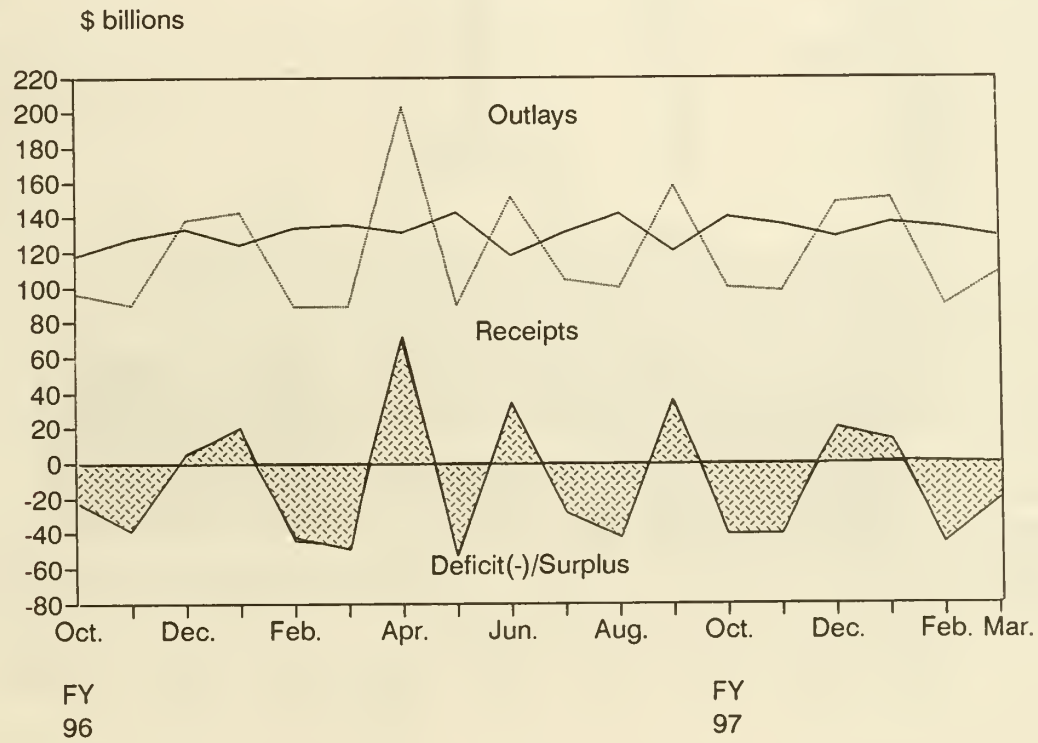

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

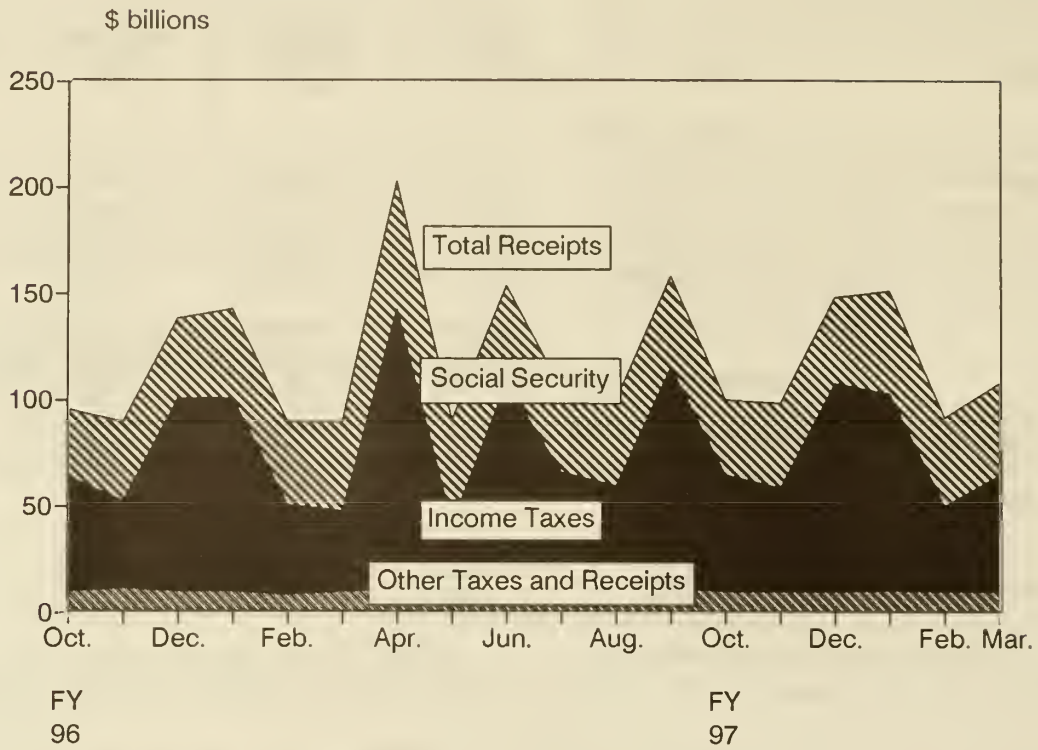

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

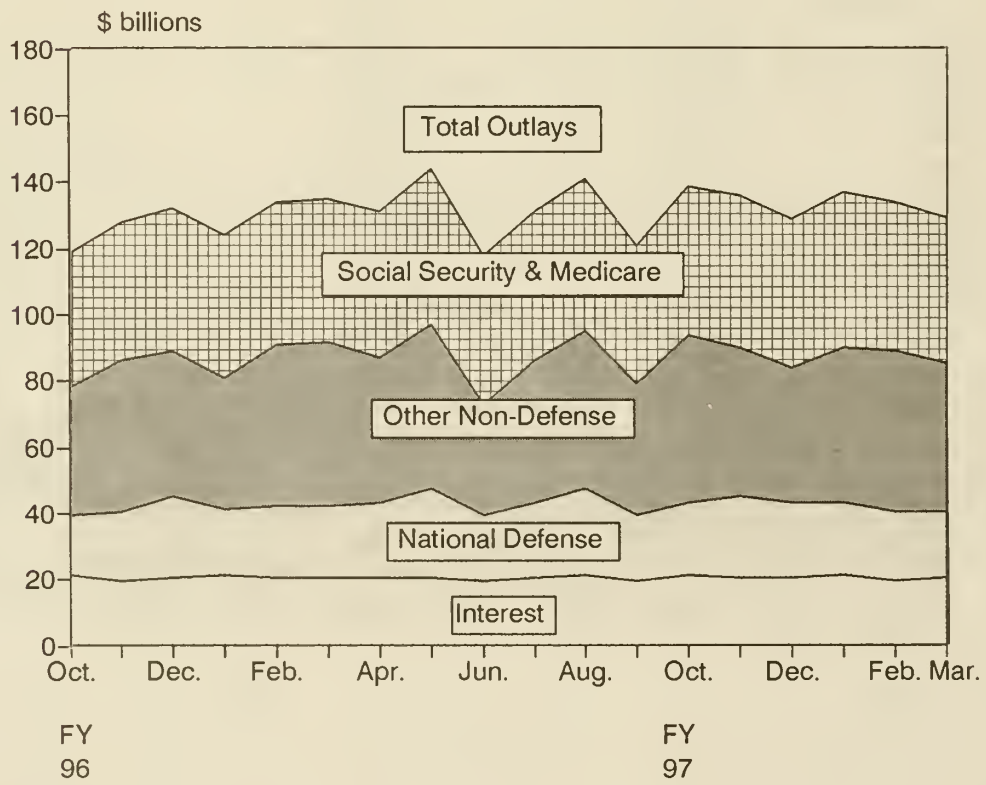

Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1997 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	36,434	320,367	293,584	672,683
Corporation income taxes	18,724	67,927	64,205	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	34,230	184,531	170,776	388,903
Employment taxes and contributions (on-budget)	9,318	56,739	49,654	113,060
Unemployment insurance	311	8,034	8,261	29,465
Other retirement contributions	339	2,214	2,294	4,338
Excise taxes	3,998	26,483	27,159	57,247
Estate and gift taxes	1,468	8,576	7,405	17,588
Customs duties	1,315	8,332	9,284	17,328
Miscellaneous receipts	1,962	11,901	[2]12,999	28,614
Total Receipts	**108,099**	**695,103**	**645,621**	**1,505,425**
(On-budget)	**73,869**	**510,573**	**474,845**	**1,116,522**
(Off-budget)	**34,230**	**184,531**	**170,776**	**388,903**
Budget Outlays				
Legislative Branch	168	1,222	1,129	2,531
The Judiciary	342	1,605	1,366	3,617
Executive Office of the President	26	110	99	222
Funds Appropriated to the President	602	6,821	[3]6,357	9,738
Department of Agriculture	3,958	30,154	28,437	56,954
Department of Commerce	247	1,883	1,842	3,808
Department of Defense—Military	19,022	126,994	122,411	254,284
Department of Defense—Civil	2,795	16,908	16,194	33,873
Department of Education	2,237	16,095	[4]15,020	28,340
Department of Energy	1,127	7,141	8,022	15,423
Department of Health and Human Services	26,217	167,501	155,035	351,086
Department of Housing and Urban Development	1,119	14,809	14,069	29,928
Department of the Interior	496	3,560	3,262	7,404
Department of Justice	1,064	7,307	5,596	14,520
Department of Labor	2,716	15,381	16,764	32,874
Department of State	367	2,905	2,468	5,487
Department of Transportation	2,819	19,056	18,567	38,388
Department of the Treasury:				
Interest on the Public Debt	21,581	176,365	170,951	356,740
Other	7,706	18,027	[3,4]14,507	23,819
Department of Veterans Affairs	1,759	19,988	17,619	39,619
Environmental Protection Agency	526	3,021	3,059	6,272
General Services Administration	300	494	1,650	1,243
National Aeronautics and Space Administration	1,192	7,035	6,558	13,697
Office of Personnel Management	3,986	22,327	20,959	44,838
Small Business Administration	14	230	386	460
Social Security Administration	30,315	192,809	182,683	395,943
Other independent agencies	−221	−798	[2]2,343	10,445
Undistributed offsetting receipts:				
Interest	−250	−51,562	−47,854	−104,050
Other	−2,810	−21,002	−16,170	−46,487
Total outlays	**129,422**	**806,387**	**773,330**	**1,631,016**
(On-budget)	**100,427**	655,988	627,762	**1,316,014**
(Off-budget)	**28,995**	**150,399**	**145,568**	**315,002**
Surplus (+) or deficit (−)	**−21,323**	**−111,284**	**−127,709**	**−125,591**
(On-budget)	**−26,558**	**−145,415**	**−152,917**	**−199,492**
(Off-budget)	**+5,234**	**+34,132**	**+25,208**	**+73,901**

[1]These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

[2]Receipts have been increased in September 1996 and outlays correspondingly increased by $2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

[3]Outlays for International Development Assistance have been decreased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly decreased by $5 million to reflect an adjustment by the African Development Foundation.

[4]Outlays for the Office of Postsecondary Education have been increased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly increased by $2 million to reflect an adjustment by the Department of Education.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1997 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	[1]49,994			302,317			281,367		
Presidential Election Campaign Fund	15			23			25		
Other	[1]6,380			58,129			51,231		
Total—individual income taxes	**56,389**	**19,955**	**36,434**	**360,469**	**40,102**	**320,367**	**332,623**	**39,039**	**293,584**
Corporation income taxes	**21,059**	**2,335**	**18,724**	**80,970**	**13,044**	**67,927**	**74,794**	**10,589**	**64,205**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	[1]28,949	.....	28,949	155,414	.....	155,414	143,217	643	142,574
Self-Employment Contributions Act taxes	[1]567	.....	567	2,463	.....	2,463	2,268	.....	2,268
Deposits by States	(* *)	.....	(* *)	26	.....	26	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	29,516	.....	29,516	157,903	.....	157,903	145,486	643	144,843
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]4,613	.....	4,613	26,201	.....	26,201	25,511	119	25,391
Self-Employment Contributions Act taxes	[1]101	.....	101	433	.....	433	542	.....	542
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	−6	.....	−6	(* *)	.....	(* *)
Total—FDI trust fund	4,714	.....	4,714	26,628	.....	26,628	26,052	119	25,933
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]8,622	.....	8,622	53,838	.....	53,838	46,665	−13	46,678
Self-Employment Contributions Act taxes	[1]224	.....	224	669	.....	669	988	.....	988
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	−18	.....	−18	(* *)	.....	(* *)
Total—FHI trust fund	8,846	.....	8,846	54,489	.....	54,489	47,653	−13	47,666
Railroad retirement accounts:									
Rail industry pension fund	307	−6	313	1,236	5	1,230	1,120	88	1,031
Railroad Social Security equivalent benefit	159	.....	159	1,021	.....	1,021	956	.....	956
Total—Employment taxes and contributions	43,542	−6	43,547	241,275	5	241,270	221,267	838	220,430
Unemployment insurance:									
State taxes deposited in Treasury	266	.....	266	6,271	.....	6,271	6,594	.....	6,594
Federal Unemployment Tax Act taxes	57	12	45	1,779	28	1,751	1,687	31	1,656
Railroad unemployment taxes	(* *)	.....	(* *)	12	.....	12	11	.....	11
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	323	12	311	8,062	28	8,034	8,292	31	8,261
Other retirement contributions:									
Federal employees retirement − employee contributions	333	.....	333	2,177	.....	2,177	2,238	.....	2,238
Contributions for non-federal employees	6	.....	6	38	.....	38	56	.....	56
Total—Other retirement contributions	339	.....	339	2,214	.....	2,214	2,294	.....	2,294
Total—Social insurance taxes and contributions	**44,203**	**6**	**44,197**	**251,552**	**33**	**251,519**	**231,854**	**869**	**230,985**
Excise taxes:									
Miscellaneous excise taxes[2]	1,037	400	638	13,704	418	13,286	14,579	148	14,430
Airport and airway trust fund	1,138	.....	1,138	1,353	11	1,342	1,490	16	1,474
Highway trust fund	2,169	.....	2,169	11,785	215	11,570	11,356	395	10,961
Black lung disability trust fund	53	.....	53	285	.....	285	294	.....	294
Total—Excise taxes	**4,398**	**400**	**3,998**	**27,127**	**645**	**26,483**	**27,718**	**559**	**27,159**
Estate and gift taxes	**1,491**	**23**	**1,468**	**8,810**	**234**	**8,576**	**7,604**	**198**	**7,405**
Customs duties	**1,482**	**167**	**1,315**	**9,653**	**1,321**	**8,332**	**9,831**	**547**	**9,284**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,311	.....	1,311	9,069	.....	9,069	10,344	.....	10,344
All other	655	4	651	2,838	5	2,832	[3]2,661	5	2,655
Total — Miscellaneous receipts	**1,966**	**4**	**1,962**	**11,907**	**5**	**11,901**	**13,004**	**5**	**12,999**
Total — Receipts	**130,989**	**22,890**	**108,099**	**750,488**	**55,385**	**695,103**	**697,428**	**51,807**	**645,621**
Total — On-budget	**96,759**	**22,890**	**73,869**	**565,958**	**55,385**	**510,573**	**525,889**	**51,044**	**474,845**
Total — Off-budget	**34,230**	.....	**34,230**	**184,531**	.....	**184,531**	**171,539**	**763**	**170,776**

[1]In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act taxes" correspondingly decreased by $2,740 million to correct estimates for the quarter ended March 31, 1996. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act taxes" correspondingly increased by $298 million to correct estimates for the calendar year 1994 and prior.

[2]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

[3]Receipts have been increased in September 1996 and outlays correspondingly increased by $2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	34	(* *)	33	202	1	201	211	1	210
House of Representatives	60	(* *)	60	379	(* *)	379	353	1	352
Joint items	6	.....	6	40	.....	40	41	.....	41
Congressional Budget Office	2	.....	2	11	.....	11	11	.....	11
Architect of the Capitol	14	1	13	85	4	82	78	3	74
Library of Congress	26	.....	26	304	.....	304	169	.....	169
Government Printing Office:									
Revolving fund (net)	1	.....	1	−15	.....	−15	2	.....	2
General fund appropriations	6	.....	6	52	.....	52	48	.....	48
General Accounting Office	27	.....	27	166	.....	166	207	.....	207
United States Tax Court	2	.....	2	16	.....	16	16	.....	16
Other Legislative Branch agencies	−5	.....	−5	2	.....	2	13	.....	13
Proprietary receipts from the public	.....	1	−1	.....	3	−3	.....	5	−5
Intrabudgetary transactions	−2	.....	−2	−14	.....	−14	−11	.....	−11
Total—Legislative Branch	**170**	**2**	**168**	**1,230**	**8**	**1,222**	**1,139**	**10**	**1,129**
The Judiciary:									
Supreme Court of the United States	2	.....	2	14	.....	14	14	.....	14
Courts of Appeals, District Courts, and other judicial services	331	(* *)	330	1,540	3	1,537	1,297	3	1,294
Other	9	.....	9	54	.....	54	58	.....	58
Total—The Judiciary	**342**	**(* *)**	**342**	**1,609**	**3**	**1,605**	**1,369**	**3**	**1,366**
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	19	.....	19	19	.....	19
Office of Management and Budget	4	.....	4	28	.....	28	26	.....	26
Other	21	.....	21	63	.....	63	54	.....	54
Total—Executive Office of the President	**26**	**.....**	**26**	**110**	**.....**	**110**	99	.....	99
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	28	50	−22	186	260	−74	228	308	−80
Foreign military financing program	17	.....	17	2,424	.....	2,424	2,202	.....	2,202
Economic support fund	111	.....	111	1,708	.....	1,708	1,667	.....	1,667
Other	24	.....	24	79	.....	79	38	.....	38
Proprietary receipts from the public	.....	24	−24	.....	439	−439	.....	450	−450
Total—International Security Assistance	181	74	107	4,397	700	3,698	4,135	758	3,377
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	642	.....	642	627	.....	627
international organizations and programs	2	.....	2	124	.....	124	84	.....	84
Other	.....	.....	.....	371	.....	371	336	.....	336
Total—Multilateral Assistance	2	.....	2	1,137	.....	1,137	1,047	.....	1,047
Agency for International Development:									
Economic assistance loans	1	58	−57	6	451	−445	1	.....	1
Sustainable development assistance program	117	.....	117	543	.....	543	678	.....	678
Assistance for Eastern Europe and the Baltic States	24	.....	24	223	.....	223	172	.....	172
Assistance for the new independent States of the Former Soviet Union	51	.....	51	362	.....	362	356	.....	356
Development fund for Africa	31	.....	31	303	.....	303	301	.....	301
Operating expenses	78	.....	78	223	.....	223	235	.....	235
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	44	.....	44
Other	−19	5	−24	129	34	95	146	32	114
Proprietary receipts from the public	.....	.....	.....	.....	1	−1	.....	423	−423
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	283	62	220	1,833	486	1,347	1,933	455	1,478
Overseas Private Investment Corporation	17	15	2	42	143	−101	40	146	−106
Peace Corps	17	.....	17	116	.....	116	97	.....	97
Other	3	.....	3	28	.....	28	142	.....	42
Total—International Development Assistance	321	78	243	3,156	629	2,528	3,160	601	2,559
International Monetary Programs	−18	.....	−18	548	.....	548	444	.....	444
Military Sales Programs:									
Special defense acquisition fund	(* *)	1	−1	5	−2	7	28	53	−25
Foreign military sales trust fund	1,270	.....	1,270	7,372	.....	7,372	7,130	.....	7,130
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,006	−1,006	.....	7,361	−7,361	.....	7,149	−7,149
Other	7	.....	7	30	.....	30	20	.....	20
Total—Funds Appropriated to the President	**1,761**	**1,159**	**602**	**15,508**	**8,688**	**6,821**	**14,918**	**8,561**	**6,357**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	66	.....	66	383	.....	383	372	.....	372
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	26	.....	26	193	.....	193	201	.....	201
Extension activities	31	.....	31	203	.....	203	190	.....	190
Other	2	.....	2	25	.....	25	14	.....	14
Animal and Plant Health Inspection Service	46	.....	46	254	.....	254	230	.....	230
Food Safety and Inspection Service	43	.....	43	276	.....	276	254	.....	254
Agricultural Marketing Service	21	.....	21	390	1	389	401	.....	401
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	27	.....	27	6	.....	6
Federal crop insurance corporation fund	183	2	181	989	481	508	1,319	343	976
Farm Service Agency:									
Salaries and expenses	70	.....	70	267	.....	267	256	.....	256
Commodity Credit Corporation	423	793	−370	10,034	3,415	6,619	8,622	4,090	4,532
Agricultural credit insurance fund	27	97	−70	312	830	−518	318	782	−464
Other	4	.....	4	52	.....	52	54	.....	54
Total—Farm Service Agency	523	889	−366	10,665	4,245	6,420	9,249	4,872	4,378
Natural Resources Conservation Service:									
Conservation operations	54	.....	54	314	.....	314	315	.....	315
Watershed and flood prevention operations	16	.....	16	136	.....	136	121	.....	121
Other	9	.....	9	56	.....	56	67	.....	67
Rural Utilities Service:									
Rural water and waste disposal fund	40	.....	40	269	.....	269	213	.....	213
Rural electrification and telecommunications fund	846	534	312	1,590	1,922	−332	1,181	1,867	−686
Rural development insurance fund	72	44	28	240	259	−19	337	242	96
Other	7	12	−4	38	530	−492	88	103	−15
Rural Housing Service:									
Rural housing insurance fund	399	216	183	1,486	1,159	327	1,575	1,285	290
Rental assistance program	42	.....	42	252	.....	252	236	.....	236
Other	43	.....	43	−92	.....	−92	−106	.....	−106
Foreign Agricultural Service	50	.....	50	220	.....	220	237	.....	237
Food and Consumer Service:									
Food stamp program	1,912	.....	1,912	12,060	.....	12,060	12,834	.....	12,834
Child nutrition programs	837	.....	837	4,633	.....	4,633	4,376	.....	4,376
Women, infants and children programs	350	.....	350	2,037	.....	2,037	1,880	.....	1,880
Other	24	.....	24	235	.....	235	271	.....	271
Total—Food and Consumer Service	3,122	.....	3,122	18,965	.....	18,965	19,360	.....	19,360
Forest Service:									
National forest system	[2]−75	.....	−75	618	.....	618	645	.....	645
Wildland fire management	28	.....	28	496	.....	496	169	.....	169
Forest service permanent appropriations	18	.....	18	215	.....	215	409	.....	409
Other	58	.....	58	352	.....	352	396	.....	396
Total—Forest Service	29	.....	29	1,682	.....	1,682	1,619	.....	1,619
Other	40	3	38	265	17	248	230	20	210
Proprietary receipts from the public	.....	59	−59	.....	467	−467	.....	495	−495
Intrabudgetary transactions	.....	.....	.....	408	.....	408	−46	.....	−46
Total—Department of Agriculture	**5,716**	**1,758**	**3,958**	**39,234**	**9,080**	**30,154**	**37,663**	**9,226**	**28,437**
Department of Commerce:									
Economic Development Administration	41	(* *)	40	223	4	219	233	5	229
Bureau of the Census	7	.....	7	169	.....	169	146	.....	146
Promotion of Industry and Commerce	27	.....	27	183	.....	183	158	.....	158
Science and technology:									
National Oceanic and Atmospheric Administration	129	1	128	950	8	942	1,032	6	1,026
National Institute of Standards and Technology	51	.....	51	328	.....	328	272	.....	272
Other	1	4	−4	69	14	55	38	14	24
Total—Science and technology	180	5	175	1,348	22	1,326	1,341	19	1,321
Other	9	(* *)	9	51	(* *)	50	52	.....	52
Proprietary receipts from the public	.....	11	−11	.....	64	−64	.....	64	−64
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**264**	**17**	**247**	**1,973**	**90**	**1,883**	**1,930**	**88**	**1,842**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,053	.....	1,053	12,698	.....	12,698	11,413	.....	11,413
Department of the Navy	1,538	.....	1,538	12,413	.....	12,413	11,485	.....	11,485
Department of the Air Force	844	.....	844	9,467	.....	9,467	8,707	.....	8,707
Total—Military personnel	3,436	.....	3,436	34,578	.....	34,578	31,606	.....	31,606
Operation and maintenance:									
Department of the Army	1,843	.....	1,843	11,542	.....	11,542	10,789	.....	10,789
Department of the Navy	2,400	.....	2,400	11,800	.....	11,800	8,839	.....	8,839
Department of the Air Force	1,955	.....	1,955	12,057	.....	12,057	11,509	.....	11,509
Defense agencies	1,473	.....	1,473	10,094	.....	10,094	9,713	.....	9,713
Total—Operation and maintenance	7,671	.....	7,671	45,492	.....	45,492	40,850	.....	40,850
Procurement:									
Department of the Army	698	.....	698	4,010	.....	4,010	3,360	.....	3,360
Department of the Navy	1,608	.....	1,608	8,500	.....	8,500	9,501	.....	9,501
Department of the Air Force	1,603	.....	1,603	8,541	.....	8,541	8,651	.....	8,651
Defense agencies	254	.....	254	1,554	.....	1,554	1,816	.....	1,816
Total—Procurement	4,163	.....	4,163	22,605	.....	22,605	23,328	.....	23,328
Research, development, test, and evaluation:									
Department of the Army	379	.....	379	2,490	.....	2,490	2,587	.....	2,587
Department of the Navy	727	.....	727	3,847	.....	3,847	4,317	.....	4,317
Department of the Air Force	1,062	.....	1,062	6,317	.....	6,317	6,245	.....	6,245
Defense agencies	862	.....	862	4,690	.....	4,690	4,152	.....	4,152
Total—Research, development, test and evaluation	3,030	.....	3,030	17,342	.....	17,342	17,301	.....	17,301
Military construction:									
Department of the Army	121	.....	121	557	.....	557	450	.....	450
Department of the Navy	56	.....	56	303	.....	303	260	.....	260
Department of the Air Force	78	.....	78	483	.....	483	618	.....	618
Defense agencies	275	.....	275	1,590	.....	1,590	1,941	.....	1,941
Total—Military construction	529	.....	529	2,934	.....	2,934	3,269	.....	3,269
Family housing:									
Department of the Army	115	.....	115	670	.....	670	631	.....	631
Department of the Navy	90	.....	90	666	.....	666	658	.....	658
Department of the Air Force	97	.....	97	546	.....	546	513	.....	513
Defense agencies	15	7	9	72	30	43	70	36	34
Revolving and management funds:									
Department of the Army	−35	.....	−35	−8	.....	−8	63	.....	63
Department of the Navy	−166	.....	−166	−229	.....	−229	565	.....	565
Department of the Air Force	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	571	.....	571	2,454	.....	2,454	1,976	.....	1,976
Other	−18	(* *)	−18	−141	1	−142	−120	2	−122
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	14	2	12	21	10	11
Department of the Air Force	2	2	(* *)	10	9	(* *)	4	4	(* *)
Defense agencies	4	.....	4	74	.....	74	94	.....	94
Proprietary receipts from the public:									
Department of the Army	.....	−14	14	.....	185	−185	.....	211	−211
Department of the Navy	.....	46	−46	.....	179	−179	.....	−1,461	1,461
Department of the Air Force	.....	39	−39	.....	118	−118	.....	177	−177
Defense agencies	.....	23	−23	.....	254	−254	.....	54	−54
Intrabudgetary transactions:									
Department of the Army	−8	.....	−8	41	.....	41	49	.....	49
Department of the Navy	13	.....	13	763	.....	763	736	.....	736
Department of the Air Force	−4	.....	−4	72	.....	72	127	.....	127
Defense agencies	−382	.....	−382	−176	.....	−176	−290	.....	−290
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	10	−10	.....	7	−7
Defense agencies	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**19,125**	**103**	**19,022**	**127,781**	**786**	**126,994**	**121,451**	**−960**	**122,411**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	58	.....	58	461	.....	461	525	.....	525
Operation and maintenance, general	103	.....	103	579	.....	579	547	.....	547
Other	109	.....	109	960	.....	960	921	.....	921
Proprietary receipts from the public	.....	16	−16	.....	95	−95	.....	78	−78
Total—Corps of Engineers	270	16	254	2,000	95	1,905	1,993	78	1,915
Military retirement:									
Payment to military retirement fund	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,529	.....	2,529	14,982	.....	14,982	14,241	.....	14,241
Intrabudgetary transactions	.....	.....	.....	−15,151	.....	−15,151	−10,699	.....	−10,699
Education benefits	9	.....	9	−6	.....	−6	12	.....	12
Other	6	.....	6	39	1	37	37	2	35
Proprietary receipts from the public	.....	3	−3	.....	10	−10	.....	9	−9
Total—Department of Defense—Civil	**2,814**	**19**	**2,795**	**17,014**	**107**	**16,908**	**16,283**	**89**	**16,194**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	627	.....	627	3,553	.....	3,553	3,504	.....	3,504
Impact aid	6	.....	6	470	.....	470	296	.....	296
School improvement programs	125	.....	125	648	.....	648	663	.....	663
Other	42	.....	42	241	.....	241	172	.....	172
Total—Office of Elementary and Secondary Education	800	.....	800	4,913	.....	4,913	4,635	.....	4,635
Office of Bilingual Education and Minority Languages Affairs	16	.....	16	87	.....	87	86	.....	86
Office of Special Education and Rehabilitative Services:									
Special education	315	.....	315	1,771	.....	1,771	1,707	.....	1,707
Rehabilitation services and disability research	234	.....	234	1,220	.....	1,220	1,204	.....	1,204
Special institutions for persons with disabilities	6	.....	6	65	.....	65	54	.....	54
Office of Vocational and Adult Education	121	.....	121	703	.....	703	816	.....	816
Office of Postsecondary Education:									
College housing and academic facilities loans	3	1	2	2	24	−22	6	24	−19
Student financial assistance	623	.....	623	4,348	.....	4,348	4,073	.....	4,073
Higher education	53	.....	53	398	.....	398	[3]403	.....	403
Howard University	13	.....	13	97	.....	97	84	.....	84
Federal direct student loan program	109	.....	109	406	.....	406	403	.....	403
Federal family education loans	−107	.....	−107	1,774	.....	1,774	1,214	.....	1,214
Total—Office of Postsecondary Education	695	1	694	7,025	24	7,001	6,182	24	6,158
Office of Educational Research and Improvement	25	.....	25	138	.....	138	148	.....	148
Departmental management	33	.....	33	218	.....	218	238	.....	238
Proprietary receipts from the public	.....	7	−7	.....	20	−20	.....	26	−26
Total—Department of Education	**2,245**	**8**	**2,237**	**16,139**	**44**	**16,095**	**15,071**	**51**	**15,020**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	271	.....	271	2,073	.....	2,073	2,023	.....	2,023
Defense environmental restoration and waste management	393	.....	393	2,955	.....	2,955	3,236	.....	3,236
Other defense activities	145	.....	145	767	.....	767	673	.....	673
Defense nuclear waste disposal	11	.....	11	68	.....	68	66	.....	66
Energy Programs:									
General science and research activities	81	.....	81	522	.....	522	524	.....	524
Energy supply, R and D activities	233	.....	233	1,549	.....	1,549	1,544	.....	1,544
Fossil energy research and development	39	.....	39	234	.....	234	235	.....	235
Energy conservation	52	.....	52	259	.....	259	326	.....	326
Strategic petroleum reserve	16	.....	16	113	.....	113	118	.....	118
Clean coal technology	11	.....	11	57	.....	57	104	.....	104
Nuclear waste disposal fund	11	.....	11	74	.....	74	113	.....	113
Uranium enrichment decontamination and decommissioning fund	11	.....	11	88	.....	88	120	.....	120
Other	44	1	43	263	2	261	258	1	258
Total—Energy Programs	497	1	496	3,160	2	3,158	3,343	1	3,342
Power Marketing Administration	101	202	−101	758	957	−199	714	1,015	−301
Departmental administration	20	.....	20	112	.....	112	193	.....	193
Proprietary receipts from the public	.....	108	−108	.....	1,200	−1,200	.....	862	−862
Intrabudgetary transactions	(* *)	.....	(* *)	−591	.....	−591	−345	.....	−345
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	4	−4
Total—Department of Energy	**1,438**	**311**	**1,127**	**9,300**	**2,159**	**7,141**	**9,904**	**1,882**	**8,022**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	54	(* *)	54	398	2	396	381	2	379
Health Resources and Services Administration	328	.....	328	1,649	.....	1,649	1,780	.....	1,780
Indian Health Services	83	.....	83	1,310	.....	1,310	1,131	.....	1,131
Centers for Disease Control and Prevention	147	.....	147	1,096	.....	1,096	1,208	.....	1,208
National Institutes of Health	1,043	.....	1,043	6,024	.....	6,024	4,936	.....	4,936
Substance Abuse and Mental Health Services Administration	144	.....	144	603	.....	603	938	.....	938
Agency for Health Care Policy and Research	1	.....	1	73	.....	73	63	.....	63
Total—Public Health Service	1,800	(* *)	1,800	11,153	2	11,151	10,437	2	10,435
Health Care Financing Administration:									
Grants to States for Medicaid	8,089	.....	8,089	47,363	.....	47,363	43,952	.....	43,952
Payments to health care trust funds	5,655	.....	5,655	31,329	.....	31,329	34,626	.....	34,626
Federal hospital insurance trust fund:									
Benefit payments	10,355	.....	10,355	66,591	.....	66,591	59,970	.....	59,970
Administrative expenses	94	.....	94	588	.....	588	572	.....	572
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,448	.....	10,448	67,179	.....	67,179	60,542	.....	60,542
Health care fraud and abuse control	84	.....	84	250	.....	250	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	4,772	.....	4,772	34,763	.....	34,763	32,617	.....	32,617
Administrative expenses	127	.....	127	687	.....	687	863	.....	863
Total—FSMI trust fund	4,899	.....	4,899	35,450	.....	35,450	33,480	.....	33,480
Other	2	.....	2	27	.....	27	8	.....	8
Total—Health Care Financing Administration	29,178	.....	29,178	181,597	.....	181,597	172,609	.....	172,609
Administration for Children and Families:									
Temporary assistance for needy families	[4]1,477	.....	1,477	3,901	.....	3,901	.....	.....	.....
Family support payments to States	[4]–248	.....	–248	3,739	.....	3,739	8,624	.....	8,624
Low income home energy assistance	146	.....	146	817	.....	817	654	.....	654
Refugee and entrant assistance	1	.....	1	146	.....	146	178	.....	178
Payments to States for the job opportunities and basic skills training program	16	.....	16	259	.....	259	450	.....	450
Child care entitlement to States	128	.....	128	468	.....	468	.....	.....	.....
Payments to States for the child care and development block grant	90	.....	90	452	.....	452	496	.....	496
Social services block grant	182	.....	182	1,278	.....	1,278	1,395	.....	1,395
Children and families services programs	407	.....	407	2,550	.....	2,550	2,542	.....	2,542
Payments to States for foster care and adoption assistance	279	.....	279	1,875	.....	1,875	1,738	.....	1,738
Other	16	.....	16	91	.....	91	82	.....	82
Total—Administration for Children and Families	2,494	.....	2,494	15,576	.....	15,576	16,157	.....	16,157
Administration on Aging	76	.....	76	436	.....	436	382	.....	382
Other	54	.....	54	210	.....	210	281	.....	281
Proprietary receipts from the public	.....	1,731	–1,731	.....	10,141	–10,141	.....	10,203	–10,203
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	–5,058	.....	–5,058	–29,527	.....	–29,527	–32,915	.....	–32,915
Payments for tax and other credits:									
Federal hospital insurance trust fund	–597	.....	–597	–1,802	.....	–1,802	–1,711	.....	–1,711
Quinquennial adjustment for military service credits from FHI	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	**27,948**	**1,731**	**26,217**	**177,644**	**10,143**	**167,501**	**165,240**	**10,205**	**155,035**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	5	6	−1	57	46	11	63	36	27
Credit accounts:									
Federal housing administration fund	775	2,134	−1,359	8,714	9,867	−1,153	[5]4,170	5,283	−1,113
Housing for the elderly or handicapped fund	(* *)	67	−66	281	357	−75	217	293	−76
Other	71	.....	71	402	.....	402	324	.....	324
Rent supplement payments	5	.....	5	28	.....	28	57	.....	57
Homeownership assistance	5	.....	5	42	.....	42	52	.....	52
Rental housing assistance	57	.....	57	329	.....	329	328	.....	328
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	41	.....	41	393	.....	393	398	.....	398
Public housing grants	311	.....	311	1,810	.....	1,810	2,010	.....	2,010
College housing grants	1	.....	1	8	(* *)	8	8	(* *)	8
Lower income housing assistance	107	.....	107	4,525	.....	4,525	4,443	.....	4,443
Section 8 contract renewals	1,148	.....	1,148	3,777	.....	3,777	2,915	.....	2,915
Other	161	.....	161	664	.....	664	174	.....	174
Total—Housing Programs	2,687	2,206	480	21,031	10,270	10,761	15,159	5,612	9,547
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	6	(* *)	6	243	175	69	244	187	57
Payments for operation of low-income housing projects	159	.....	159	1,074	.....	1,074	1,387	.....	1,387
Community Partnerships Against Crime	19	.....	19	131	.....	131	114	.....	114
Other	20	.....	20	104	.....	104	42	.....	42
Total—Public and Indian Housing programs	204	(* *)	204	1,553	175	1,378	1,787	187	1,600
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	15	51	−36	105	394	−288	103	396	−293
Total—Government National Mortgage Association	15	51	−36	105	394	−288	103	397	−294
Community Planning and Development:									
Community Development Grants	356	.....	356	2,248	.....	2,248	2,279	.....	2,279
Home investment partnerships program	104	.....	104	579	.....	579	578	.....	578
Other	27	6	21	166	50	116	182	59	123
Total—Community Planning and Development	487	6	480	2,992	50	2,942	3,039	59	2,979
Management and Administration	28	.....	28	239	.....	239	352	.....	352
Other	2	.....	2	26	.....	26	25	.....	25
Proprietary receipts from the public	.....	40	−40	.....	241	−241	.....	[5]136	−136
Offsetting governmental receipts	.....	(* *)	(* *)	.....	8	−8	.....	6	−6
Total—Department of Housing and Urban Development	**3,422**	**2,304**	**1,119**	**25,945**	**11,136**	**14,809**	**20,465**	**6,396**	**14,069**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	24	.....	24	297	.....	297	277	.....	277
Other	73	.....	73	254	.....	254	149	13	135
Minerals Management Service	84	.....	84	394	.....	394	323	.....	323
Office of Surface Mining Reclamation and Enforcement	22	.....	22	168	.....	168	176	.....	176
Total—Land and Minerals Management	204	.....	204	1,113	.....	1,113	924	13	911
Water and Science:									
Bureau of Reclamation:									
Water and related resources	38	.....	38	235	.....	235	244	.....	244
Other	27	11	16	209	75	135	191	66	125
United States Geological Survey	64	.....	64	359	.....	359	288	.....	288
Other	8	.....	8	47	.....	47	98	.....	98
Total—Water and Science	136	11	126	850	75	775	821	66	755
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	121	.....	121	624	.....	624	617	.....	617
National Park Service	120	.....	120	764	.....	764	715	.....	715
Total—Fish and Wildlife and Parks	241	.....	241	1,388	.....	1,388	1,332	.....	1,332

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	120	.....	120	888	.....	888	730	.....	730
Indian tribal funds	14	.....	14	206	.....	206	139	.....	139
Other	21	1	19	191	4	188	164	8	156
Total—Bureau of Indian Affairs	155	1	153	1,285	4	1,282	1,033	8	1,025
Departmental offices:									
Insular Affairs	8	.....	8	182	.....	182	174	.....	174
Other	3	.....	3	76	.....	76	55	.....	55
Proprietary receipts from the public	.....	230	−230	(* *)	1,095	−1,095	.....	869	−869
Intrabudgetary transactions	−9	.....	−9	−161	.....	−161	−121	.....	−121
Offsetting governmental receipts	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	**738**	**242**	**496**	**4,734**	**1,174**	**3,560**	**4,219**	**957**	**3,262**
Department of Justice:									
General Administration	21	.....	21	186	.....	186	19	.....	19
Legal Activities	193	.....	193	1,248	.....	1,248	1,322	.....	1,322
Federal Bureau of Investigation	148	.....	148	1,265	.....	1,265	1,111	.....	1,111
Drug Enforcement Administration	77	.....	77	505	.....	505	358	.....	358
Immigration and Naturalization Service	219	.....	219	1,333	.....	1,333	1,016	.....	1,016
Federal Prison System	231	11	221	1,561	78	1,483	1,537	66	1,471
Office of Justice Programs:									
Community oriented policing services	78	.....	78	260	.....	260	114	.....	114
Violent crime reduction programs	138	.....	138	926	.....	926	176	.....	176
Other	21	.....	21	459	.....	459	372	.....	372
Other	25	.....	25	159	.....	159	62	.....	62
Intrabudgetary transactions	−8	.....	−8	−34	.....	−34	−18	.....	−18
Offsetting governmental receipts	.....	69	−69	.....	482	−482	.....	406	−406
Total—Department of Justice	**1,144**	**80**	**1,064**	**7,868**	**560**	**7,307**	**6,068**	**472**	**5,596**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	319	.....	319	1,933	.....	1,933	1,992	.....	1,992
Community service employment for older Americans	30	.....	30	192	.....	192	202	.....	202
Federal unemployment benefits and allowances	30	.....	30	160	.....	160	149	.....	149
State unemployment insurance and employment service operations	2	.....	2	20	.....	20	85	.....	85
Advances to the unemployment trust fund and other funds	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,111	.....	2,111	11,258	.....	11,258	12,026	.....	12,026
State administrative expenses	204	.....	204	1,553	.....	1,553	1,584	.....	1,584
Federal administrative expenses	38	.....	38	150	.....	150	130	.....	130
Veterans employment and training	12	.....	12	83	.....	83	77	.....	77
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,366	.....	2,366	13,045	.....	13,045	13,818	.....	13,818
Other	5	.....	5	40	.....	40	37	.....	37
Total—Employment and Training Administration	2,751	.....	2,751	15,405	.....	15,405	16,282	.....	16,282
Pension Benefit Guaranty Corporation	81	351	−271	482	949	−467	484	723	−239
Employment Standards Administration:									
Salaries and expenses	23	.....	23	135	.....	135	108	.....	108
Special benefits	119	.....	119	−235	.....	−235	91	.....	91
Black lung disability trust fund	44	.....	44	260	.....	260	271	.....	271
Other	10	.....	10	74	.....	74	70	.....	70
Occupational Safety and Health Administration	28	.....	28	157	.....	157	137	.....	137
Bureau of Labor Statistics	35	.....	35	153	.....	153	125	.....	125
Other	41	.....	41	230	.....	230	223	.....	223
Proprietary receipts from the public	.....	2	−2	.....	3	−3	.....	3	−3
Intrabudgetary transactions	−61	.....	−61	−329	.....	−329	−302	.....	−302
Total—Department of Labor	**3,070**	**354**	**2,716**	**16,333**	**952**	**15,381**	**17,490**	**726**	**16,764**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	133	.....	133	780	.....	780	911	.....	911
Security and maintenance of United States missions	54	.....	54	358	.....	358	271	.....	271
Payment to Foreign Service retirement and disability fund	(* *)	.....	(* *)	126	.....	126	56	.....	56
Foreign Service retirement and disability fund	43	.....	43	246	.....	246	228	.....	228
Other	50	.....	50	235	.....	235	186	.....	186
Total—Administration of Foreign Affairs	280	.....	280	1,745	.....	1,745	1,651	.....	1,651
International Organizations and Conferences	4	.....	4	826	.....	826	521	.....	521
Migration and refugee assistance	68	.....	68	393	.....	393	282	.....	282
Other	15	.....	15	119	.....	119	114	.....	114
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	.....	.....	.....	−178	.....	−178	−100	.....	−100
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**367**	**.....**	**367**	**2,905**	**.....**	**2,905**	**2,468**	**.....**	**2,468**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,364	.....	1,364	9,186	.....	9,186	9,089	.....	9,089
Other	14	.....	14	76	.....	76	94	.....	94
Other programs	11	.....	11	93	.....	93	108	.....	108
Total—Federal Highway Administration	1,390	.....	1,390	9,355	.....	9,355	9,291	.....	9,291
National Highway Traffic Safety Administration	28	.....	28	127	.....	127	126	.....	126
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	1	.....	1	408	.....	408	390	.....	390
Other	29	1	28	177	5	172	138	6	131
Total—Federal Railroad Administration	30	1	29	584	5	580	528	6	522
Federal Transit Administration:									
Formula grants	163	.....	163	276	.....	276	351	.....	351
Discretionary grants	201	.....	201	1,116	.....	1,116	1,104	.....	1,104
Trust fund share of expenses	.....	.....	.....	830	.....	830	555	.....	555
Other	34	.....	34	189	.....	189	154	.....	154
Total—Federal Transit Administration	398	.....	398	2,410	.....	2,410	2,164	.....	2,164
Federal Aviation Administration:									
Operations	198	.....	198	1,631	.....	1,631	1,219	.....	1,219
Airport and airway trust fund:									
Grants-in-aid for airports	132	.....	132	812	.....	812	852	.....	852
Facilities and equipment	256	.....	256	1,155	.....	1,155	1,147	.....	1,147
Research, engineering and development	19	.....	19	101	.....	101	115	.....	115
Trust fund share of operations	138	.....	138	822	.....	822	1,111	.....	1,111
Total—Airport and airway trust fund	545	.....	545	2,889	.....	2,889	3,225	.....	3,225
Other	1	(* *)	1	−5	(* *)	−5	(* *)	1	−1
Total—Federal Aviation Administration	744	(* *)	744	4,516	(* *)	4,516	4,445	1	4,444
Coast Guard:									
Operating expenses	165	.....	165	1,259	.....	1,259	1,209	.....	1,209
Acquisition, construction, and improvements	28	.....	28	167	.....	167	173	.....	173
Retired pay	64	.....	64	314	.....	314	282	.....	282
Other	29	(* *)	28	107	2	105	106	3	103
Total—Coast Guard	286	(* *)	285	1,847	2	1,845	1,770	3	1,767
Maritime Administration	66	112	−46	351	206	145	307	159	148
Other	8	1	7	158	5	154	145	4	141
Proprietary receipts from the public	.....	1	−1	.....	4	−4	.....	2	−2
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	7	.....	7
Offsetting governmental receipts	.....	14	−14	.....	71	−71	.....	39	−39
Total—Department of Transportation	**2,949**	**129**	**2,819**	**19,349**	**293**	**19,056**	**18,782**	**215**	**18,567**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−22	68	−90	−123	350	−473	−806	70	−875
Other	(* *)	.....	(* *)	208	.....	208	206	.....	206
Financial Management Service:									
Salaries and expenses	25	.....	25	122	.....	122	119	.....	119
Payment to the Resolution Funding Corporation	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts	(* *)	.....	(* *)	399	.....	399	48	.....	48
Claims, judgements, and relief acts	162	.....	162	482	.....	482	440	.....	440
Other	2	.....	2	40	.....	40	300	.....	300
Total—Financial Management Service	189	.....	189	2,207	.....	2,207	2,071	.....	2,071
Federal Financing Bank	−114	.....	−114	7	.....	7	4	.....	4
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	32	.....	32	207	.....	207	159	.....	159
Internal revenue collections for Puerto Rico	10	.....	10	107	.....	107	115	.....	115
United States Customs Service	127	.....	127	951	.....	951	918	.....	918
Bureau of Engraving and Printing	6	.....	6	5	.....	5	33	.....	33
United States Mint	45	16	30	250	394	−144	269	622	−353
Bureau of the Public Debt	42	.....	42	145	.....	145	151	.....	151
Internal Revenue Service:									
Processing, assistance, and management	147	.....	147	811	.....	811	704	.....	704
Tax law enforcement	328	.....	328	2,053	.....	2,053	2,087	.....	2,087
Information systems	100	.....	100	522	.....	522	693	.....	693
Payment where earned income credit exceeds liability for tax	7,643	.....	7,643	16,353	.....	16,353	13,826	.....	13,826
Refunding internal revenue collections, interest	117	.....	117	1,007	.....	1,007	1,145	.....	1,145
Other	−1	.....	−1	−2	(* *)	−2	(* *)	.....	(* *)
Total—Internal Revenue Service	8,334	.....	8,334	20,744	(* *)	20,744	18,455	.....	18,455
United States Secret Service	39	.....	39	291	.....	291	267	.....	267
Comptroller of the Currency	28	3	25	192	186	6	187	191	−4
Office of Thrift Supervison	13	1	12	69	73	−4	89	75	14
Interest on the public debt:									
Public issues (accrual basis)	20,912	.....	20,912	121,968	.....	121,968	120,929	.....	120,929
Special issues (cash basis)	670	.....	670	54,397	.....	54,397	50,022	.....	50,022
Total—Interest on the public debt	21,581	.....	21,581	176,365	.....	176,365	170,951	.....	170,951
Other	7	.....	7	45	.....	45	44	.....	44
Proprietary receipts from the public	.....	−73	73	.....	2,011	−2,011	.....	[1]32,077	−2,077
Intrabudgetary transactions	−939	.....	−939	−3,641	.....	−3,641	−4,037	.....	−4,037
Offsetting governmental receipts	.....	76	−76	.....	623	−623	.....	583	−583
Total—Department of the Treasury	**29,378**	**91**	**29,288**	**198,028**	**3,636**	**194,392**	189,075	3,616	185,458

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,300	.....	1,300	8,322	.....	8,322	7,845	.....	7,845
Other	59	16	43	324	97	226	309	99	210
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	77	56	22	561	341	219	498	313	185
Loan guaranty revolving fund	17	25	−7	135	149	−14	199	169	30
Other	12	4	7	61	60	1	69	59	9
Compensation and pensions	137	.....	137	9,556	.....	9,556	7,713	.....	7,713
Readjustment benefits	101	.....	101	708	.....	708	649	.....	649
Post-Vietnam era veterans education account	12	.....	12	35	.....	35	22	.....	22
Insurance funds:									
National service life	124	.....	124	600	.....	600	598	.....	598
United States government life	1	.....	1	7	.....	7	8	.....	8
Veterans special life	14	3	11	76	91	−14	74	89	−15
Other	(* *)	.....	(* *)	9	.....	9	10	.....	10
Total—Veterans Benefits Administration	497	88	409	11,748	641	11,107	9,838	631	9,207
Construction	51	(* *)	51	310	(* *)	310	341	(* *)	341
Departmental administration	36	.....	36	487	.....	487	473	.....	473
Proprietary receipts from the public:									
National service life	.....	20	−20	.....	117	−117	.....	118	−118
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	56	−56	.....	340	−340	.....	333	−333
Intrabudgetary transactions	−4	.....	−4	−6	.....	−6	−6	.....	−6
Total—Department of Veterans Affairs	**1,939**	**180**	**1,759**	**21,184**	**1,196**	**19,988**	**18,801**	**1,182**	**17,619**
Environmental Protection Agency:									
Science and technology	40	.....	40	247	.....	247	213	.....	213
Environmental programs and management	151	.....	151	889	.....	889	847	.....	847
State and tribal assistance grants	311	.....	311	1,374	.....	1,374	1,338	.....	1,338
Hazardous substance superfund	110	.....	110	1,420	.....	1,420	669	.....	669
Other	26	(* *)	26	−450	1	−451	114	(* *)	114
Proprietary receipts from the public	.....	111	−111	.....	203	−203	.....	115	−115
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	.....	.....	.....
Offsetting governmental receipts	.....	1	−1	.....	6	−6	.....	5	−5
Total—Environmental Protection Agency	**638**	**112**	**526**	**3,230**	**209**	**3,021**	**3,180**	**121**	**3,059**
General Services Administration:									
Real Property Activities	321	.....	321	517	.....	517	1,442	2	1,440
Supply and Technology Activities	−43	.....	−43	−114	.....	−114	93	.....	93
General Activities	22	.....	22	96	.....	96	132	.....	132
Proprietary receipts from the public	.....	1	−1	.....	5	−5	.....	15	−15
Total—General Services Administration	**300**	**1**	**300**	**499**	**5**	**494**	**1,667**	**17**	**1,650**
National Aeronautics and Space Administration:									
Human space flight	495	.....	495	2,752	.....	2,752	2,594	.....	2,594
Science, aeronautics and technology	471	.....	471	2,871	.....	2,871	2,233	.....	2,233
Mission support	186	.....	186	1,217	.....	1,217	1,098	.....	1,098
Research and development	12	.....	12	50	.....	50	335	.....	335
Other	29	.....	29	144	.....	144	298	.....	298
Total—National Aeronautics and Space Administration	**1,192**	.....	**1,192**	**7,035**	.....	**7,035**	**6,558**	.....	**6,558**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	266	.....	266	1,898	.....	1,898	1,733	.....	1,733
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,502	.....	3,502	20,612	.....	20,612	19,542	.....	19,542
Employees life insurance fund	145	131	15	863	1,376	−513	814	1,303	−489
Employees and retired employees health benefits fund	1,369	1,183	186	8,009	7,770	239	7,841	7,669	172
Other	19	.....	19	103	.....	103	14	.....	14
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−13	.....	−13	−14	.....	−14
Total—Office of Personnel Management	**5,300**	**1,314**	**3,986**	**31,472**	**9,145**	**22,327**	**29,930**	**8,972**	**20,959**

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	36	58	−22	210	246	−36	318	231	88
Disaster loan fund	17	24	−7	157	146	11	222	168	54
Other	2	1	1	9	6	3	6	7	(* *)
Other	43	(* *)	43	252	(* *)	252	244	(* *)	244
Total—Small Business Administration	**98**	**83**	**14**	**628**	**398**	**230**	**791**	**405**	**386**
Social Security Administration:									
Payments to Social Security trust funds	23	.....	23	3,551	.....	3,551	2,701	.....	2,701
Special benefits for disabled coal miners	54	.....	54	320	.....	320	338	.....	338
Supplemental security income program	164	.....	164	14,127	.....	14,127	11,627	.....	11,627
Office of the Inspector General	(* *)	.....	(* *)	1	.....	1	4	.....	4
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,230	.....	26,230	154,788	.....	154,788	148,688	.....	148,688
Administrative expenses	101	.....	101	977	.....	977	828	.....	828
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,330	.....	26,330	155,764	.....	155,764	149,646	.....	149,646
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,791	.....	3,791	22,561	.....	22,561	21,087	.....	21,087
Administrative expenses	115	.....	115	607	.....	607	512	.....	512
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,905	.....	3,905	23,168	.....	23,168	21,802	.....	21,802
Proprietary receipts from the public:									
On-budget	.....	135	−135	.....	562	−562	.....	393	−393
Off-budget	.....	5	−5	.....	9	−9	.....	9	−9
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:	.....	.....	.....	.....	.....	.....	−332	.....	−332
Off-budget[6]	−23	.....	−23	−3,551	.....	−3,551	−2,701	.....	−2,701
Total—Social Security Administration	**30,455**	**139**	**30,315**	**193,380**	**571**	**192,809**	**183,085**	**402**	**182,683**
Other independent agencies:									
Appalachian Regional Commission	19	.....	19	115	1	114	81	1	80
Corporation for National and Community Service	52	.....	52	296	.....	296	220	.....	220
Corporation for Public Broadcasting	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment	.....	.....	.....	719	.....	719	457	.....	457
Other	−1	.....	−1	2	12	−11	1	12	−11
Equal Employment Opportunity Commission	16	(* *)	16	117	(* *)	117	104	(* *)	104
Export-Import Bank of the United States	215	84	131	359	416	−57	220	687	−466
Federal Communications Commission:									
Universal service fund	83	.....	83	494	.....	494	472	.....	472
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	15	2	14	91	14	77	85	11	74
Federal Deposit Insurance Corporation:									
Bank insurance fund	151	1,263	−1,112	736	2,549	−1,813	623	1,343	−720
Savings association insurance fund	118	178	−60	258	4,624	−4,366	35	550	−515
FSLIC resolution fund:									
Resolution trust corporation closeout	89	255	−166	447	3,534	−3,087	1,074	5,608	−4,534
Other	7	28	−21	41	888	−847	803	477	326
Affordable housing and bank enterprise	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	364	1,723	−1,360	1,482	11,596	−10,114	2,536	7,978	−5,442
Federal Emergency Management Agency:									
Public enterprise funds	41	37	4	412	165	247	492	142	351
Disaster relief	203	.....	203	1,270	.....	1,270	1,043	.....	1,043
Emergency management planning and assistance	26	.....	26	88	.....	88	117	.....	117
Other	31	−1	32	148	9	138	123	10	113
Legal Services Corporation	23	.....	23	141	.....	141	118	.....	118
National Archives and Records Administration	17	(* *)	17	98	(* *)	97	93	(* *)	92
National Credit Union Administration	25	77	−52	157	156	1	78	54	24

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	49	.....	49	72	.....	72
National Endowment for the Humanities	10	.....	10	62	.....	62	73	.....	73
Institute of Museum and Library Services	13	.....	13	75	.....	75	75	.....	75
National Labor Relations Board	12	.....	12	87	.....	87	79	.....	79
National Science Foundation	206	.....	206	1,390	.....	1,390	1,337	.....	1,337
Nuclear Regulatory Commission	39	4	36	255	210	45	243	235	8
Panama Canal Commission	52	57	−5	322	332	−9	299	323	−25
Postal Service:									
Public enterprise funds (off-budget)	4,304	[7]4,816	−513	27,737	29,546	−1,809	26,481	28,977	−2,496
Payment to the Postal Service fund	.....	.....	.....	78	.....	78	79	.....	79
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	110	.....	110	119	.....	119
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	127	.....	127	102	.....	102
Railroad unemployment insurance trust fund:									
Benefit payments	9	.....	9	42	.....	42	39	.....	39
Administrative expenses	(* *)	.....	(* *)	1	.....	1	8	.....	8
Rail industry pension fund:									
Benefit payments	240	.....	240	1,440	.....	1,440	1,415	.....	1,415
Advances from FOASDI fund	−94	.....	−94	−557	.....	−557	−555	.....	−555
OASDI certifications	94	.....	94	557	.....	557	555	.....	555
Administrative expenses	7	.....	7	42	.....	42	34	.....	34
Interest on refunds of taxes	(* *)	.....	(* *)	2	.....	2	23	.....	23
Other	(* *)	.....	(* *)	2	.....	2	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	42	.....	42	44	.....	44
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	424	.....	424	2,501	.....	2,501	2,470	.....	2,470
Interest on refund of taxes	(* *)	.....	(* *)	1	.....	1	19	.....	19
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−127	.....	−127	−102	.....	−102
Total—Railroad Retirement Board	705	.....	705	4,183	.....	4,183	4,173	.....	4,173
Securities and Exchange Commission	8	.....	8	32	.....	32	7	.....	7
Smithsonian Institution	36	.....	36	138	.....	138	209	.....	209
Tennessee Valley Authority	702	806	−104	4,548	4,646	−98	4,564	4,266	297
United States Enrichment Corporation Fund	100	78	22	840	833	8	575	745	−170
United States Information Agency	86	.....	86	597	(* *)	597	583	(* *)	583
Other	81	30	52	739	244	495	[8]657	235	422
Total—Other independent agencies	**7,493**	**7,714**	**−221**	**47,383**	**48,181**	**−798**	**46,020**	**43,676**	**2,343**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	3	−3	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	−926	.....	−926	−5,514	.....	−5,514	−5,552	.....	−5,552
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−140	.....	−140	−879	.....	−879	−910	.....	−910
Postal Service employer contributions	−50	.....	−50	−303	.....	−303	−241	.....	−241
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−55	.....	−55	−55	.....	−55
Office of Personnel Management:									
Civil service retirement and disability fund	−830	.....	−830	−5,250	.....	−5,250	−5,026	.....	−5,026
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−435	.....	−435	−2,534	.....	−2,534	−2,443	.....	−2,443
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−69	.....	−69	−427	.....	−427	−436	.....	−436
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,458	.....	−2,458	−14,962	.....	−14,962	−14,663	.....	−14,663

Table 5. Outlays of the U.S. Government, March 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)	.....	(* *)	−8	.....	−8	−11	.....	−11
Department of Defense—Civil:									
Corps of Engineers	(* *)	.....	(* *)	−10	.....	−10	−11	.....	−11
Military retirement fund	42	.....	42	−6,019	.....	−6,019	−5,689	.....	−5,689
Education benefits fund	(* *)	.....	(* *)	−19	.....	−19	−19	.....	−19
Armed forces retirement home	−2	.....	−2	−4	.....	−4	−5	.....	−5
Department of Health and Human Services:									
Federal hospital insurance trust fund	[2]9	.....	9	−4,944	.....	−4,944	−5,232	.....	−5,232
Federal supplementary medical insurance trust fund	−21	.....	−21	−1,032	.....	−1,032	−601	.....	−601
Department of Labor:									
Unemployment trust fund	−34	.....	−34	−1,870	.....	−1,870	−1,704	.....	−1,704
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−330	.....	−330	−312	.....	−312
Department of Transportation:									
Highway trust fund	[2]11	.....	11	−674	.....	−674	−605	.....	−605
Airport and airway trust fund	3	.....	3	−258	.....	−258	−405	.....	−405
Oil spill liability trust fund	(* *)	.....	(* *)	−3	.....	−3	−4	.....	−4
Department of Veterans Affairs:									
National service life insurance fund	−1	.....	−1	−510	.....	−510	−527	.....	−527
United States government life Insurance Fund	(* *)	.....	(* *)	−3	.....	−3	−4	.....	−4
Environmental Protection Agency	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−86	.....	−86	−15,133	.....	−15,133	−14,242	.....	−14,242
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−171	.....	−171	−18,527	.....	−18,527	−16,676	.....	−16,676
Federal disability insurance trust fund	−26	.....	−26	−1,677	.....	−1,677	−1,118	.....	−1,118
Independent agencies:									
Railroad Retirement Board	36	.....	36	−452	.....	−452	−638	.....	−638
Other	−3	.....	−3	−12	.....	−12	−18	.....	−18
Other	−6	.....	−6	−76	.....	−76	−34	.....	−34
Total—Interest received by trust funds	−250	.....	−250	−51,562	.....	−51,562	−47,854	.....	−47,854
Rents and royalties on the outer continental shelf lands	.....	352	−352	.....	2,410	−2,410	.....	1,306	−1,306
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	3,627	−3,627	.....	200	−200
Total—Undistributed offsetting receipts	**−2,708**	**352**	**−3,060**	**−66,524**	**6,040**	**−72,564**	**−62,517**	**1,507**	**−64,024**
Total outlays	**147,625**	**18,203**	**129,422**	**920,993**	**114,606**	**806,387**	**871,149**	**97,819**	**773,330**
Total on-budget	**113,808**	**13,382**	**100,427**	**741,038**	**85,050**	**655,988**	**696,594**	**68,832**	**627,762**
Total off-budget	**33,816**	**4,821**	**28,995**	**179,955**	**29,556**	**150,399**	**174,555**	**28,987**	**145,568**
Total surplus (+) or deficit			**−21,323**			**−111,284**			**−127,709**
Total on-budget			**−26,558**			**−145,415**			**−152,917**
Total off-budget			**+5,234**			**+34,132**			**+25,208**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	27,579	24,169
Intrabudgetary transactions	121,137	115,655
Governmental receipts	5,046	1,494
Total receipts offset against outlays	153,763	141,319

[1]Outlays for International Development Assistance have been decreased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly decreased by $5 million to reflect an adjustment by the African Development Foundation.

[2]Includes a prior period adjustment.

[3]Outlays for the Office of Postsecondary Education have been increased in September 1996 and proprietary receipts, Department of the Treasury have been correspondingly increased by $2 million to reflect an adjustment by the Department of Education.

[4]Incudes a transfer of funds between Family support payments to states and Temporary assistance to needy families.

[5]Outlays for the Federal Housing Administration Fund have been increased in September 1996 and proprietary receipts have been correspondingly decreased by $181 million to reflect an adjustment by the Federal Housing Administration.

[6]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[7]The Postal Service accounting is composed lof thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through March 28th and estimates for $168 million through March 31st.

[8]Receipts have been increased in September 1996 and outlays correspondingly increased by $2 million to reflect the reclassification of Registry fees, Federal Financial Institutions Examination Council Appraisal Subcommittee from proprietary to governmental receipts.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

... No Transactions.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1997 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	30,952	156,079	143,803	5,209,811	5,334,937	5,365,890
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	30,952	156,079	143,803	5,224,811	5,349,937	5,380,890
Plus premium on public debt securities	−13	118	−46	1,509	1,640	1,627
Less discount on public debt securities	−166	−596	−1,573	79,442	79,011	78,846
Total public debt securities net of Premium and discount	31,106	156,793	145,331	5,146,880	5,272,567	5,303,673
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−240	−1,179	8,547	35,043	34,105	33,864
Total federal securities	30,865	155,614	153,878	5,181,923	5,306,672	5,337,537
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,362	59,781	40,832	1,454,609	1,512,029	1,514,391
Less discount on federal securities held as investments of government accounts	330	918	754	5,643	6,231	6,561
Net federal securities held as investments of government accounts	2,032	58,864	40,078	1,448,967	1,505,798	1,507,830
Total borrowing from the public	28,833	96,750	113,799	3,732,957	3,800,873	3,829,707
Accrued interest payable to the public	9,788	361	642	45,605	36,179	45,966
Allocations of special drawing rights	10	−257	−221	7,052	6,786	6,795
Deposit funds	60	−4	−1,740	7,213	7,149	7,208
Miscellaneous liability accounts (includes checks Outstanding etc.)	1,999	7,506	6,940	1,906	7,413	9,412
Total liability accounts	**40,690**	**104,356**	**119,419**	**3,794,733**	**3,858,399**	**3,899,089**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	688	−1,754	−1,599	7,700	5,258	5,945
Tax and loan note accounts	17,586	−8,974	−14,477	36,525	9,965	27,551
Balance	18,274	−10,728	−16,075	44,225	15,222	33,496
Special drawing rights:						
Total holdings	14	−298	14	10,177	9,866	9,879
SDR certificates issued to Federal Reserve banks	200	518	.....	−9,718	−9,400	−9,200
Balance	214	220	14	459	466	679
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	52	−1,392	−1,197	6,420	4,976	5,028
Letter of credit issued to IMF	−210	−1,024	1,014	−22,835	−23,649	−23,859
Dollar deposits with the IMF	5	−4	−5	−87	−97	−92
Receivable/Payable (−) for interim maintenance of value adjustments	−33	844	753	169	1,046	1,013
Balance	−186	−1,577	565	15,428	14,038	13,852
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−297	−2,553	−313	25,944	23,687	23,390
Total cash and monetary assets	18,005	−14,639	−15,810	86,056	53,413	71,418
Net activity, guaranteed loan financing	1,319	−1,012	−126	−13,750	−16,081	−14,762
Net activity, direct loan financing	927	9,396	6,975	32,780	41,250	42,177
Miscellaneous asset accounts	−855	−563	671	−1,654	−1,363	−2,217
Total asset accounts	**19,396**	**−6,818**	**−8,290**	**103,432**	**77,218**	**96,614**
Excess of liabilities (+) or assets (−)	**+21,293**	**+111,174**	**+127,709**	**+3,691,301**	**+3,781,181**	**+3,802,475**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	30	110	.....	.....	80	110
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+21,323**	**+111,284**	**+127,709**	**+3,691,301**	**+3,781,261**	**+3,802,585**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1997 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,781,181	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−335	−53
Excess of liabilities beginning of period (current basis)	3,781,181	3,691,301	3,584,917
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	21,323	111,284	127,709
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	21,323	111,284	127,709
Total-on-budget (Table 2)	26,558	145,415	152,917
Total-off-budget (Table 2)	−5,234	−34,132	−25,208
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−30	−110	.....
Total-transactions not applied to current year's Surplus or deficit	−30	−110	.....
Excess of liabilities close of period	**3,802,475**	**3,802,475**	**3,712,626**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1997 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	−32	−32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	−120	−56	−35	82	146	26
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	−1	−1	181	179	180
Department of Defense:						
Homeowners assistance mortgages	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	−2	−2	−2	291	291	288
Postal Service	.....	.....	4,665	4,406	4,406	4,406
Tennessee Valley Authority	−119	−1,088	3,951	28,683	27,714	27,594
Total, agency securities	**−240**	**−1,179**	**8,547**	**35,043**	**34,105**	**33,864**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1997 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	.....	306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction	.....	.....	.....	228	228	228
Housing and other credit guaranty programs	.....	.....	.....	110	110	110
Private sector revolving fund	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	.....	4	21	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	−274	5,510	−6,836	1,347	7,131	6,857
Agricultural credit insurance fund	10	606	604	1,922	2,518	2,528
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	525	.....	425	950	950
Rural electrification and telecommunications fund	34	513	678	8,867	9,346	9,380
Rural telephone bank	−1	44	−20	534	580	578
Rural development insurance fund	.....	−30	220	2,481	2,451	2,451
Rural communication development fund	.....	.....	.....	25	25	25
Rural Housing Service:						
Rural community facility loans fund	.....	130	.....	84	214	214
Rural housing insurance fund	.....	451	951	6,055	6,506	6,506
Self-help housing land development fund	.....	.....	.....	.....	.....	.....
Rural Business — Cooperative Service:						
Rural development loan fund	.....	32	17	78	110	110
Rural economic development loan fund	.....	.....	.....	35	35	35
Foreign Agricultural Service	.....	.....	.....	647	647	647
Department of Education:						
Federal direct student loan program	.....	10,902	7,607	12,220	23,122	23,122
Federal family education loan program	.....	.....	.....	680	680	680
College housing and academic facilities loans	.....	6	(* *)	498	504	504
Department of Energy:						
Isotope production and distribution fund	.....	.....	.....	.....	.....	.....
Bonneville power administration fund	.....	110	−115	2,456	2,566	2,566
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	.....	−68	3,123	3,123	3,123
Housing for the ederly and handicapped	.....	.....	−805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	10	30	.....	.....	20	30
Department of the Interior:						
Bureau of Reclamation loans	.....	16	9	29	45	45
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	32	.....	26	59	59
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	.....	.....	.....	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	.....	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Minority business resource center fund	.....	14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	−3,943	−8,354	−17,572	47,046	42,634	38,692
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund	.....	880	722	1,270	2,150	2,150
Direct loan revolving fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund	.....	29	18	12	41	41
Vocational rehabilitation revolving fund	.....	1	−1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1997 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	10	40	40	40
General Services Administration:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Small Business Administration:						
Business loan and revolving fund	.....	54	−13	338	392	392
Disaster loan fund	.....	1,091	.....	8,473	9,564	9,564
Independent agencies:						
District of Columbia	50	−156	232	379	173	223
Export-Import Bank of the United States	(* *)	5	59	2,736	2,741	2,741
Federal Communications Commission:						
Spectrum auction loan fund	.....	2,719	.....	114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	4	192	341	630	818	821
Disaster assistance loan fund	.....	.....	−37	159	159	159
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	258	1,565	1,546	2,890	4,197	4,454
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Other	.....	.....	.....	1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	**−3,853**	**18,629**	**−10,920**	**117,292**	**139,774**	**135,921**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−18	−98	−136	3,247	3,167	3,149
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	.....	.....	−55	.....	.....	.....
Rural Utilities Service:						
Rural electrification and telecommunications fund	−1,013	−1,055	−227	21,350	21,308	20,295
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	−1,200	−2,025	−685	18,700	17,875	16,675
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−75	−49	−242	−316	−316
Department of Education:						
Historically black college and university capital loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−65	−62	1,627	1,561	1,561
Community development grants	(* *)	−2	−8	39	37	38
Department of Interior:						
Territorial and international affairs	.....	−1	−1	20	19	19
Department of Transportation:						
Federal Railroad Administration	(* *)	−1	−1	13	12	12
General Services Administration:						
Federal buildings fund	−6	−32	−12	1,856	1,830	1,824
Pennsylvania avenue activities	14	48	55	476	510	524
Small Business Administration:						
Business loan fund	−3	−22	−25	318	300	297
Independent agencies:						
Export-Import Bank of the United States	−74	−465	−498	1,822	1,432	1,357
FSLIC resolution fund:						
Resolution trust corporation closeout	−1,636	−3,075	−5,704	5,996	4,557	2,921
Postal Service	.....	−1,500	−6,965	1,500	.....	.....
Tennessee Valley Authority	.....	.....	−3,200	.....	.....	.....
Total borrowing from the Federal Financing Bank	**−3,936**	**−8,367**	**−17,572**	**62,047**	**57,616**	**53,681**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1997 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(* *)	9	2	.....	9	9
Department of Commerce	8	9	−2	11	11	20
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	(* *)	1	1	1
Department of Energy	−18	886	554	5,790	6,694	6,677
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	−542	2,250	822	7,736	10,529	9,987
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	.....	.....	−15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	27	287	286	4,772	5,033	5,059
Agency securities	.....	.....	−1	.....	.....	.....
Other	10	38	−21	158	185	195
Department of the Interior	143	192	14	3,640	3,689	3,832
Department of Labor	302	495	179	6,605	6,798	7,100
Department of Transportation	.....	1	−72	126	127	127
Department of the Treasury	−128	3,352	1,546	12,143	15,624	15,495
Department of Veterans Affairs:						
Canteen service revolving fund	1	.....	2	42	41	42
Veterans reopened insurance fund	−4	2	5	525	531	527
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	−28	(* *)	188	473	501	473
Federal Deposit Insurance Corporation:						
Bank insurance fund	1,232	1,839	752	22,186	22,793	24,025
Savings association insurance fund	72	4,397	516	4,676	9,001	9,073
FSLIC resolution fund	21	808	−193	694	1,481	1,502
National Credit Union Administration	52	3	−34	3,508	3,459	3,511
Postal Service	614	968	523	860	1,214	1,828
Tennessee Valley Authority	−2	−699	384	951	255	252
Other	(* *)	190	178	1,871	2,062	2,062
Other	82	222	271	3,387	3,527	3,609
Total public debt securities	1,843	15,250	5,901	80,161	93,568	95,411
Total agency securities	.....	.....	−16	.....	.....	.....
Total Federal funds	**1,843**	**15,250**	**5,885**	**80,161**	**93,568**	**95,411**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	2	18	18	18
United States Tax Court	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	−2	32	43	333	367	365
Department of Agriculture	10	10	56	6	6	16
Department of Commerce	.....	(* *)	.....	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	−3	120	200	811	934	931
Other	−2	(* *)	−20	68	69	68
Department of Defense—Civil:						
Military retirement fund	−1,593	12,357	6,614	116,888	130,838	129,245
Other	77	159	130	1,789	1,871	1,948

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1997 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−427	−3,857	−3,792	125,805	122,375	121,948
Federal supplementary medical insurance trust fund	1,392	3,491	9,204	27,175	29,274	30,666
Other	35	56	58	1,109	1,131	1,166
Department of the Interior	−1	38	59	332	370	369
Department of Justice	−6	53	77	.....	59	53
Department of Labor:						
Unemployment trust fund	−1,961	−2,941	−3,018	53,893	52,913	50,952
Other	36	−5	1	79	39	74
Department of State:						
Foreign Service retirement and disability fund	−32	324	254	8,396	8,752	8,720
Other	.....	(* *)	−29	3	3	3
Department of Transportation:						
Highway trust fund	318	1,009	785	21,184	21,874	22,193
Airport and airway trust fund	629	−1,244	−1,195	7,682	5,809	6,438
Other	1	16	29	1,999	2,013	2,014
Department of the Treasury	−29	−11	−21	250	267	238
Department of Veterans Affairs:						
General post fund, national homes	.....	2	(* *)	40	42	42
National service life insurance	−97	24	57	12,007	12,129	12,032
United States government life insurance fund	−1	−4	−4	99	96	95
Veterans special life insurance fund	−11	14	15	1,580	1,606	1,595
Environmental Protection Agency	44	−186	133	7,475	7,244	7,288
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,450	1,929	−6,516	385,443	389,823	387,372
Agency securities	.....	.....	7,865	7,606	7,606	7,606
Employees life insurance fund	−15	552	488	16,962	17,528	17,514
Employees and retired employees health benefits fund	−198	−907	−153	8,183	7,475	7,277
Social Security Administration:						
Federal old-age and survivors insurance trust fund	3,687	26,557	16,790	499,403	522,273	525,960
Federal disability insurance trust fund	922	5,794	5,861	50,100	54,972	55,894
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	1	16	16	16
Railroad Retirement Board	196	1,107	972	17,122	18,032	18,229
Other	−2	41	−3	484	527	525
Total public debt securities	519	44,531	27,082	1,366,842	1,410,855	1,411,373
Total agency securities	.....	.....	7,865	7,606	7,606	7,606
Total trust funds	**519**	**44,531**	**34,947**	**1,374,448**	**1,418,461**	**1,418,980**
Grand total	**2,362**	**59,781**	**40,832**	**1,454,609**	**1,512,029**	**1,514,391**

[1]Includes a prior period adjustment for $163 million not previously reported by FCSFAC.
... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1997 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance	.....	−13	.....	−1	−14	−14
Loan guarantees to Israel	.....	−34	−34	−341	−375	−375
Housing and other credit guaranty programs	(* *)	−1	−1	−34	−36	−36
Microenterprise and other development	−1	−1	(* *)	−2	−1	−2
Overseas Private Investment Corporation	−10	−36	−27	−107	−133	−142
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−27	−137	−98	162	52	25
Agricultural credit insurance fund	2	11	−10	−227	−217	−216
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	36	−4	−24	12	13
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	.....	−3	−3	−3
Rural housing insurance fund	−1	−5	−6	−64	−68	−69
Rural Business − Cooperative Service:						
Rural business and industry loans	−2	−7	.....	−9	−14	−16
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	−1	−1	−4	−5	−5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	230	−107	55	−7,580	−7,916	−7,687
College housing and academic facilities loans	(* *)	3	3	12	15	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	(* *)	−2	−23	−230	−231	−232
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−1	(* *)	−1	−1	−1
Community Planning and Development:						
Community development loans	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
FHA-Mutual mortgage insurance loans	881	−14	189	1,744	849	1730
FHA-General and special risk fund	438	−157	34	4	−591	−153
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−1	−13	−22	−127	−139	−141
Department of the Interior:						
Bureau of Indian Affairs	.....	.....	−2	−24	−24	−24
Department of Transportation:						
Maritime Administration	(* *)	−5	−31	−166	−172	−172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−13	−134	−115	−3,784	−3,905	−3,918
Loan guaranty revolving fund	(* *)	(* *)	(* *)	−1	−1	−1
Small Business Administration:						
Business loan fund	−13	−4	2	−1,256	−1,247	−1,260
Independent agencies:						
Export-Import Bank of the United States	−163	−390	−35	−1,688	−1,916	−2,078
Net Activity, Guaranteed Loan Financing	**1,319**	**−1,012**	**−126**	**−13,750**	**−16,081**	**−14,762**
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	28	140	278	974	1,086	1,114
Agency for International Development:						
International debt reduction	.....	−8	17	227	219	219
Private sector loan fund	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	−1	3	20	59	63	62

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 1997 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	56	−108	−16	1,551	1,388	1,443
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−7	−5	−5
Rural Utilities Service:						
Rural water and waste disposal fund	43	230	.....	456	642	686
Rural electrification and telecommunications fund	39	332	304	3,125	3,418	3,458
Rural telephone bank	(* *)	−15	15	146	131	131
Rural development insurance fund	.....	.....	256	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	11	53	.....	86	127	139
Rural housing insurance fund	6	183	89	5,616	5,793	5,799
Self-help housing land development fund	.....	(* *)	.....	(* *)	(* *)	(* *)
Rural Business − Cooperative Service:						
Rural development loan fund	2	7	12	61	67	68
Rural economic development loan fund	(* *)	2	1	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	−3	(* *)	10	323	325	323
International debt reduction	(* *)	(* *)	−1	36	36	36
P.L. 480, Title I, Food for progress credits	.....	−14	−14	189	176	175
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	424	5,190	5,127	11,566	16,332	16,756
Historically black college and universities capital loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	−1	.....	2	1	1
FHA-General and special risk fund	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(* *)	6	11	28	34	34
Bureau of Indian Affairs	(* *)	−1	−2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	(* *)	3	7	6	7
Federal Highway Administration:						
High priority corridors loan fund	.....	−24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	(* *)	3	3	3
Department of the Treasury	.....	.....	(* *)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	73	68	55	408	403	476
Loan guaranty fund	32	11	10	376	355	387
Direct loan fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	3	11	12	12
Vocational rehabilitation fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	−2	2	40	37	37
Small Business Administration:						
Business loan fund	−1	4	−3	98	104	102
Disaster loan fund	−10	276	34	3,672	3,958	3,948
Independent agencies:						
District of Columbia	50	−156	232	379	173	223
Export-Import Bank of the United States	176	498	542	1,991	2,314	2,490
Federal Communications Commission:						
Spectrum auction loan fund	.....	2,694	.....	114	2,808	2,808
Federal Emergency Management Agency:						
Disaster assistance loan fund	1	26	−15	89	114	115
Net Activity, Direct Loan Financing	**927**	**9,396**	**6,975**	**32,780**	**41,250**	**42,177**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434							320,367	293,584
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724							67,927	64,205
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547							241,270	220,430
Unemployment insurance	1,330	2,574	259	1,137	2,423	311							8,034	8,261
Other retirement contributions	346	411	371	355	391	339							2,214	2,294
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998							26,483	27,159
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468							8,576	7,405
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315							8,332	9,284
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,208	1,962							11,901	12,999
Total—Receipts this year	**99,656**	**97,849**	**148,489**	**150,718**	**90,293**	**108,099**							**695,103**	.....
(On-budget)	**73,644**	**70,018**	**119,527**	**113,840**	**59,674**	**73,869**							**510,573**	.....
(Off-budget)	**26,012**	**27,831**	**28,961**	**36,877**	**30,620**	**34,230**							**184,531**	.....
Total—Receipts prior year	*95,674*	*90,086*	*138,347*	*142,999*	*89,428*	*89,087*							.....	*645,621*
(On budget)	*72,281*	*63,729*	*110,398*	*110,692*	*60,992*	*56,753*							.....	*474,845*
(Off budget)	*23,393*	*26,357*	*27,949*	*32,307*	*28,437*	*32,334*							.....	*170,776*
Outlays														
Legislative Branch	328	209	186	197	134	168							1,222	1,129
The Judiciary	216	401	209	220	217	342							1,605	1,366
Executive Office of the President	14	22	17	14	17	26							110	99
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107							3,698	3,377
International Development Assistance	728	333	318	678	227	243							2,528	2,559
Other	−357	−71	480	29	263	251							595	421
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	−426	−320							6,838	4,769
Other	3,971	3,813	3,457	3,962	3,835	4,278							23,316	23,668
Department of Commerce	313	351	332	371	270	247							1,883	1,842
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436							34,578	31,606
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671							45,492	40,850
Procurement	3,286	3,323	4,812	3,623	3,398	4,163							22,605	23,328
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030							17,342	17,301
Military construction	481	515	614	432	362	529							2,934	3,269
Family housing	312	326	325	314	338	311							1,926	1,836
Revolving and management funds	1,249	1,052	−425	567	−719	352							2,076	2,483
Other	786	−222	−161	−367	476	−470							41	1,739
Total Military	21,218	23,716	21,896	21,148	19,995	19,022							126,994	122,411
Civil	2,755	2,831	2,805	2,868	2,853	2,795							16,908	16,194
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237							16,095	15,020
Department of Energy	1,380	1,265	1,304	1,088	977	1,127							7,141	8,022
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800							11,151	10,435
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089							47,363	43,952
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448							67,179	60,542
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899							35,450	33,480
Other	4,808	4,896	4,888	6,233	5,040	5,741							31,605	34,635
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494							15,576	16,157
Other	−6,370	−6,252	−6,547	−7,769	−6,629	−7,256							−40,823	−44,166
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119							14,809	14,069
Department of the Interior	640	679	615	676	455	496							3,560	3,262
Department of Justice	919	1,263	1,141	1,266	1,655	1,064							7,307	5,596
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366							13,045	13,818
Other	649	−135	554	641	276	350							2,336	2,946
Department of State	700	301	843	402	292	367							2,905	2,468
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378							9,262	9,183

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441							9,794	9,384
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581							176,365	170,951
Other	558	335	311	656	8,461	7,706							18,027	14,507
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137							9,556	7,713
National service life	67	62	84	78	89	103							483	480
United States government life	1	1	1	1	1	1							7	8
Other	1,747	2,079	1,369	1,600	1,630	1,517							9,942	9,419
Environmental Protection Agency	442	457	655	515	425	526							3,021	3,059
General Services Administration	285	−687	610	535	−549	300							494	1,650
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192							7,035	6,558
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986							22,327	20,959
Small Business Administration	25	40	167	−39	23	14							230	386
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330							155,764	149,646
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905							23,168	21,802
Other	2,459	4,440	2,306	2,027	2,564	80							13,877	11,235
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	−195	−351	94	−292	−1,112							−1,813	−720
Savings association insurance fund	−22	−4,498	51	137	25	−60							−4,366	−515
FSLIC resolution fund:														
RTC closeout	−109	−986	−321	42	−1,548	−166							−3,087	−4,534
Other	−32	−22	−56	−706	−10	−21							−847	326
Affordable housing and bank enterprise	(* *)	.....	(* *)	.....	.....	.....							(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	−506	505	−152	−1,228	85	−513							−1,809	−2,496
Payment to the Postal Service fund	57	.....	.....	21	.....	.....							78	79
Tennessee Valley Authority	−29	79	77	4	−125	−104							−98	297
Other independent agencies	2,581	1,718	1,971	1,463	1,655	1,755							11,145	9,905
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,407	−2,580	−2,451	−2,474	−2,592	−2,458							−14,962	−14,663
Interest received by trust funds	−347	−5,855	−43,522	−62	−1,525	−250							−51,562	−47,854
Rents and royalties on outer continental shelf lands	−370	−55	−762	−414	−458	−352							−2,410	−1,306
Other	.....	−3	−3,627	.....	.....	.....							−3,630	−200
Totals this year:														
Total outlays	139,915	135,727	129,666	137,354	134,304	129,422							806,387	.....
(On-budget)	113,290	106,327	120,429	110,551	104,965	100,427							655,988	.....
(Off-budget)	26,625	29,400	9,237	26,803	29,339	28,995							150,399	.....
Total-surplus (+) or deficit (−)	−40,259	−37,878	+18,823	+13,364	−44,010	−21,323							−111,284	.....
(On-budget)	−39,646	−36,309	−901	+3,289	−45,291	−26,558							−145,415	.....
(Off-budget)	−613	−1,569	+19,724	+10,075	+1,281	+5,234							+34,132	.....
Total borrowing from the public	15,588	45,459	−12,321	−16,776	35,968	28,833							96,750	113,799
Total—outlays prior year	*118,252*	*128,538*	*133,064*	*123,543*	*133,775*	*136,158*							.....	*773,330*
(On-budget)	*92,052*	*101,847*	*121,833*	*97,952*	*105,842*	*108,237*							.....	*627,762*
(Off-budget)	*26,201*	*26,691*	*11,231*	*25,591*	*27,933*	*27,921*							.....	*145,568*
Total-surplus (+) or deficit (−) prior year	*−22,578*	*−38,452*	*+5,283*	*+19,456*	*−44,346*	*−47,071*							.....	*−127,709*
(On-budget)	*−19,771*	*−38,117*	*−11,435*	*+12,740*	*−44,850*	*−51,484*							.....	*−152,917*
(Off-budget)	*−2,807*	*−334*	*+16,717*	*+6,716*	*+504*	*+4,413*							.....	*+25,208*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1997

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,135	546	588	1,600	2,900	−1,299	7,682	5,809	6,438
Black lung disability	53	44	9	301	260	41	.....	.....	.....
Federal disability insurance	4,813	3,905	908	28,931	23,168	5,763	50,100	54,972	55,894
Federal employees life and health	.....	201	−201	.....	−273	273	25,145	25,003	24,790
Federal employees retirement	1,266	3,548	−2,282	23,203	20,869	2,334	401,784	406,554	404,070
Federal hospital insurance	9,685	10,448	−764	63,014	67,179	−4,165	125,805	122,375	121,948
Federal old-age and survivors insurance	30,144	26,330	3,814	182,324	155,764	26,560	499,403	522,273	525,960
Federal supplementary medical insurance	6,702	4,899	1,803	40,058	35,450	4,608	27,175	29,274	30,666
Hazardous substance superfund	115	110	5	528	1,420	−892	6,376	6,163	6,212
Highways	2,159	1,594	565	12,245	11,306	939	21,184	21,874	22,193
Military advances	1,006	1,270	−264	7,361	7,372	−11	.....	.....	.....
Military retirement	884	2,529	−1,645	26,684	14,982	11,702	116,888	130,838	129,245
Railroad retirement	436	678	−242	2,830	4,029	−1,199	17,122	18,032	18,229
Unemployment	407	2,375	−1,967	10,216	13,088	−2,872	53,893	52,913	50,952
Veterans life insurance	22	136	−115	631	593	39	13,686	13,831	13,721
All other trust	271	604	−332	1,370	3,021	−1,651	8,206	8,549	8,662
Total trust fund receipts and outlays and investments held from Table 6-D	**59,099**	**59,218**	**−119**	**401,298**	**361,128**	**40,170**	**1,374,448**	**1,418,461**	**1,418,980**
Less: Interfund transactions	8,420	8,420	.....	117,449	117,449	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	50,678	50,797	−119	283,849	243,679	40,170			
Total Federal fund receipts and outlays	**60,414**	**81,619**	**−21,204**	**429,757**	**581,211**	**−151,454**			
Less: Interfund transactions	50	50	.....	219	219	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	60,364	81,568	−21,204	429,538	580,992	−151,454			
Less: Offsetting proprietary receipts	2,944	2,944	.....	18,284	18,284	.....			
Net budget receipts & outlays	**108,099**	**129,422**	**−21,323**	**695,103**	**806,387**	**−111,284**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1997 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	36,434	320,367	293,584
Corporation income taxes	18,724	67,927	64,205
Social insurance taxes and contributions:			
Employment taxes and contributions	43,547	241,270	220,430
Unemployment insurance	311	8,034	8,261
Other retirement contributions	339	2,214	2,294
Excise taxes	3,998	26,483	27,159
Estate and gift taxes	1,468	8,576	7,405
Customs duties	1,315	8,332	9,284
Miscellaneous receipts	1,962	11,901	12,999
Total	**108,099**	**695,103**	645,621
NET OUTLAYS			
National defense	19,854	133,168	128,745
International affairs	1,094	9,694	8,205
General science, space, and technology	1,478	8,947	8,418
Energy	490	547	975
Natural resources and environment	1,410	10,557	12,092
Agriculture	26	8,091	4,721
Commerce and housing credit	−2,986	−11,523	−7,607
Transportation	2,810	19,011	18,446
Community and Regional Development	920	5,601	5,469
Education, training, employment and social services	3,843	26,485	25,531
Health	10,478	61,406	57,057
Medicare	13,703	92,761	83,841
Income security	23,639	124,740	119,295
Social Security	30,232	178,925	171,110
Veterans benefits and services	1,772	20,006	17,654
Administration of justice	1,612	10,194	8,133
General government	1,447	6,297	7,081
Interest	20,410	122,479	120,334
Undistributed offsetting receipts	−2,810	−20,999	−16,170
Total	**129,422**	**806,387**	**773,330**

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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